

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		Arc International PLC	
2. Reason for notification (yes/no)			
An acquisition or disposal of voting rights		Yes	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		No	
An event changing the breakdown of voting rights		No	
Other (please specify): _____			
3. Full name of person(s) subject to notification obligation:		River and Mercantile Asset Management LLP	
4. Full name of shareholder(s) (if different from 3):		Bank of New York Nominees Limited, Custody Account 305713	
5. Date of transaction (and date on which the threshold is crossed or reached if different):		17 April 2008	
6. Date on which issuer notified:		18 April 2008	
7. Threshold(s) that is/are crossed or reached:		5%	

8: Notified Details**A: Voting rights attached to shares**

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB0009645481	6,980,578	6,980,578	7,758,378	7,758,378	nil	5.08%	nil

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
7,758,378	5.08%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

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Proxy Voting:	
10. Name of proxy holder:	River and Mercantile Asset Management LLP
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	
14 Contact name:	Charles Rendell
15. Contact telephone name:	01727 891430